

Terms and Conditions – Personal Banking – Child Account

These terms and conditions ('Terms and Conditions') apply to the Personal Banking Savings Product and are in addition to the "personal Banking terms and conditions" ("General Terms and Conditions").

Our General Terms and Conditions will apply unless there is a condition in these Terms and Conditions that is inconsistent. If this is the case, the condition in these Terms and Conditions applies instead. These Terms and Conditions are effective from the date your account is opened.

ICICI Bank UK Plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Registration Number 223268). It is subject to the laws of England and Wales. Its registered office is One Thomas More Square, London E1W 1YN.

We are an associate member of the British Bankers' Association. We are a member of the Financial Services Compensation Scheme established under the Financial Services and Market Act 2000. Our VAT number is 820 4369 48.

Capitalised terms used in these Terms and Conditions have the same meanings given to them in the General Terms and Conditions unless otherwise specified here.

If you do not understand the Terms and Conditions then please contact us for further information. For your own benefit you should read these Terms and Conditions carefully and retain a copy for future reference.

B. Definitions

In these Terms and Conditions:

"Current Account" means a "Personal Current Account" or "Home Vantage Current Account"

"Savings Account" means a SuperSaver Savings Account or SuperSaver Term Deposit, SuperSaver Bond, Notice Savings Account, Recurring Deposit.

"Operator" who is either parent or guardian who is responsible to manage account on behalf of the child.

Guardian or A legal guardian is a person who has been appointed by a court or otherwise has the legal authority (and the corresponding duty) to make decisions relevant to the personal and property interests of another person who is minor.

1. Eligibility

- 1.1 Our Savings Accounts are available to the child aged younger than 18 who is resident in the United Kingdom (UK), or resident of India.
- 1.2 The Account must be open by parent or guardian who is resident of UK or India who will be the operator or trustee of the account.
- 1.3 The parent or guardian must hold Personal Current Account (HVCA) with ICICI Bank UK plc.
- 1.4 The Savings Account for child will be linked to parent or guardian's HVCA account.
- 1.5 It is required to open Easy Access Savings (SuperSaver Savings Account) to open additional SuperSaver Bond, SuperSaver Term Deposit, Notice Savings Account or Recurring Deposit. The deposit accounts or notice accounts will be linked to SuperSaver Savings Account.
- 1.6 We required to identify and obtain valid documents for child and parent or guardian, please refer to product summary for more information.

2. General

- 2.1 The Savings Account for child is an account which consist of following accounts linked to HVCA.
 - SuperSaver Savings Account
 - SuperSaver Bond
 - SuperSaver Term Deposit
 - Notice Savings Account
 - Recurring Deposit
- 2.2 You can only have one SuperSaver Savings account per child and can have multiple linked SuperSaver Bon, SuperSaver Term Deposit and Recurring Deposit.
- 2.3 Once your account is open and funded you can make unlimited additional deposits or withdrawals into your account without notice or penalty from SuperSaver Savings Account.
- 2.4 The purpose of the account transaction should be for the child's benefit. As trustee, it's important to understand the child can claim the money from parent/guardian in the future.
- 2.5 Upon reaching 18 years the account will be freezed. The Bank will contact minor three months in advance before the 18th birthday, in case customer wants to have an account of their own. If parent and child decide to carry on saving, the bank will take consent from the customer and child after their 18th birthday.

- 2.6 If a parent/guardian (including civil partner and step parent) saves money for a child and the interest from it is more than £100 a year, the interest counts as the parent's income and may be subject to tax.
- 2.7 To use the account instruction can be given to branch/call center by parent/guardian for any financial or any other service request.
- 2.8 The online Banking and mobile App is also available for this type of account to make withdrawals or to fund the account, Statement will be provided upon request.
- 2.9 If there is any change to these Terms and Conditions we will endeavor to communicate the change at least two months prior if it is to your detriment and within one month of making such change if it is to your advantage.

3. Interest

Please refer to respective product information page on our website for the latest interest rate. (<https://www.icicibank.co.uk/interest-rates/index>)

4. Others

- 4.1 These Terms and Conditions will be governed by English laws and any dispute between you and us will be subject to the non-exclusive jurisdiction of the courts of England and Wales.
- 4.2 Nothing in these Terms and Conditions will reduce your legal rights including your rights relating to described accounts or services, the fairness of terms on which they are provided to you, and any rights you may have to close your account or to claim compensation. For further information about your legal rights contact your local authority Trading Standards Department, the Office of Fair Trading or the Citizens Advice Bureau.
- 4.3 All communication regarding this Product should be addressed to ukservice@icicibank.com or you may write to: ICICI Bank UK, PO Box 68921, One Thomas More Square, London E1W 9HB