

Summary of changes - HiSAVE Fixed Rate Account Terms and Conditions – effective from 31st July 2023

Clause	Removed Clauses	Clause	Refer to Hisave General Terms and Conditions
1	1.1, 1.2	Eligibility	Refer to Hisave General Terms and Conditions clause 1
2	2.1, 2.2 & 2.3 2.13, 2.14, 2.15 & 2.16	Opening an Account	Refer to Hisave General Terms and Conditions clause 2
3	3.2.1, 3.2.2, 3.2.3, 3.2.4, 3.2.5, 3.2.6, 3.2.7, 3.2.8,	Initial deposit to your Account – By cheque	Refer to Hisave General Terms and Conditions clause 3
3	3.3.1, 3.3.2, 3.3.3, 3.3.4, 3.3.5, 3.3.6, 3.3.7, 3.3.8,	Initial deposit to your Account – Through Direct Debit	Refer to Hisave General Terms and Conditions clause 3
4	4.1, 4.2, 4.3 , 4.4 , 4.5 , 4.6 , 4.7 , 4.8 , 4.9 , 4.10	Communication between You and Us	Refer to Hisave General Terms and Conditions clause 4
7	7.1, 7.2, 7.2, 7.3, 7.4, 7.5, 7.6, 7.7, 7.8, 7.9, 7.10, 7.11, 7.12, 7.13, 7.14, 7.15	Operating Your Account	Refer to Hisave General Terms and Conditions clause 8
8	8.2, 8.3, 8.4, 8.5, 8.6, 8.7, 8.8, 8.9, 8.10	Joint HiSAVE Fixed Rate Accounts	Refer to Hisave General Terms and Conditions Clause 9
9	9.1, 9.2, 9.3, 9.4, 9.5, 9.6, 9.7, 9.8, 9.9, 9.10, 9.11,	Security and access	Refer to Hisave General Terms and Conditions Clause 10
11	11.1, 11.2, 11.3, 11.4, 11.5	Changes in your information	Refer to Hisave General Terms and Conditions Clause 13
12	12.4, 12.5	Changes to these Terms and Conditions	Refer to Hisave General Terms and Conditions Clause 14

Clause	Removed Clauses	Clause	Refer to Hisave General Terms and Conditions
14	14.1, 14.2	Set off	Refer to Hisave General Terms and Conditions Clause 16
15	15.1, 15.2, 15.3, 15.4, 15.5, 15.6	Liability	Refer to Hisave General Terms and Conditions Clause 17
19	19.1, 19.2	Legal action against you	Refer to Hisave General Terms and Conditions Clause 19
20	20	Claims on your Account	Refer to Hisave General Terms and Conditions Clause 20
21	21.1, 21.2, 21.3, 21.4, 21.5, 21.6, 21.7, 21.8, 21.9,	Your Personal Information	Refer to Hisave General Terms and Conditions Clause 21
22	22	Services of third party service providers	Refer to Hisave General Terms and Conditions Clause 22
23	23.1, 23.2, 23.3	Credit reference and fraud prevention	Refer to Hisave General Terms and Conditions Clause 23
24	24.1, 24.2	Transfer of Rights and Obligations	Refer to Hisave General Terms and Conditions Clause 24
25	25	Telephone Banking services	Refer to Hisave General Terms and Conditions Clause 25
26	26.1, 26.2, 26.3, 26.4, 26.5	Death and Disability	Refer to Hisave General Terms and Conditions Clause 26
27	27	Financial difficulties	Refer to Hisave General Terms and Conditions Clause 27

Clause	Removed Clauses	Clause	Refer to Hisave General Terms and Conditions
28	28	Complaints	Refer to Hisave General Terms and Conditions Clause 28
29	29	Financial Service Compensation Scheme	Refer to Hisave General Terms and Conditions Clause 29
30	30.1, 30.2, 30.3	General	Refer to Hisave General Terms and Conditions Clause 30

Clause	Old text	Clause	Changed text
	"Maturity Date"	Definition	"Maturity Date" means the date referred to the end of the term from 6 months upto 5 years from the date of the account opening.
1	"Nominated Linked Account"	Definition	"Nominated Linked Account" means a current account from which your funds will be transferred to open a HiSAVE Account. You will have to register this account at the time of opening the HiSAVE Accounts. You will need to first open one if you do not already hold a valid current account with any UK Bank or Building Society from which funds may be transferred.
1		Eligibility	1.1 Our HiSAVE Fixed Rate Account is available to existing Hisave Savings Account, Hisave SuperSaver Saver Savings, Hisave Bonus Saver Account, Hisave Notice Savings Account holders only. 1.2 If you do not hold a "Linked HiSAVE Account", we will open a HiSAVE Savings Account for you before we open the HiSAVE Fixed Rate Account. Please refer to eligibility criteria for Hisave Account in our Hisave general terms and conditions.

Clause	Old text	Clause	Changed text
6		Confirmation of Instructions and Transactions	<p>New clause 5</p> <p>We will not give you written confirmation when we receive funds into your Fixed Rate Account or we transfer funds into your Linked HiSAVE Account on maturity. These transactions will appear on your account statements which are issued on a monthly basis. Any funds received before last working day of the month will show as a transaction on the subsequently issued statement.</p>
10		Interest and Tax	<p>New clause 7</p> <p>The interest on your HiSAVE Fixed Rate Account is fixed for a term. You may contact us at any time to know the interest rates as applicable to your HiSAVE Fixed Rate Account. Details of our current interest rates are available on our Website at https://www.icicibank.co.uk/en/interest-rates/index.</p>
10.11		Interest and Tax	<p>New clause 7.11</p> <p>We may run promotions for new or existing customers. These promotions may involve incentives including higher interest rates than those available on our website. The current rate of interest payable on the HiSAVE Fixed Rate Account will be displayed on the website. You may also contact our Customer Service to learn more about an ongoing promotion.</p>
13		Charges	<p>New clause 9</p> <p>We do not charge for operating the HiSAVE Fixed Rate Account except for the charge in respect of ordering physical statement and interest certificates or any other charges with regards to cancellation of</p>

Clause	Old text	Clause	Changed text
			instructions. However, we may wish to introduce new charges in the future for valid reasons as mentioned in condition 12.1 above. We will inform you at least two months in advance about these charges and if you are dissatisfied with the new charges you will have the right to switch or close your account without loss of interest or any additional charges.
16.3.6		Closure of HiSAVE Fixed Rate Account	New clause 10.3.6 If we close your account for any other reason, we will give you two months advance notice via email.
16.4		Closure of HiSAVE Fixed Rate Account	New clause 10.4 If we do close your HiSAVE Fixed Rate Account early for any of the reasons mentioned in condition 16.3, you may not receive interest amount and this will be decided at the sole discretion fo the Bank and will be binding on you. We will inform you prior to closure of the account. we will apply a premature closure interest rate to the account when calculating interest, instead of the rate you would otherwise have received. The premature closure interest rate will be the Bank of England Base Rate as applicable while your HiSAVE Fixed Rate Account was open. For details of the Base Rate, you can visit the Bank of England website. (http://www.bankofengland.co.uk/mfsd/iadb/Repo.asp?Travel=NlxIRx). There will be no loss of interest in the case of closure due to death and bankruptcy.