

# Rates and Charges



**Business Banking**

 **ICICI Bank**  
United Kingdom

# Charges

| Type of Transaction  | Charges                   |      |      |        |        |        |
|--|---------------------------|------|------|--------|--------|--------|
|  | GBP                       | USD  | Euro | CHF    | AUD    | SGD    |
| <b>General</b>   |                           |      |      |        |        |        |
| Monthly Account Maintenance (average balance below £5000) at customer ID level   | £5                        | \$8  | €7   | NA*    | NA*    | NA*    |
| Interest Rate (Gross/AER)  | 0%                        | 0%   | 0%   | NA*    | NA*    | NA*    |
| Cheque Book Issuance   | Free                      | NA*  | NA*  | NA*    | NA*    | NA*    |
| <b>Debits from Your Account</b>  |                           |      |      |        |        |        |
| Direct Debit Set up  | Free                      | NA*  | NA*  | NA*    | NA*    | NA*    |
| Direct Debit from Account  | Free                      | NA*  | NA*  | NA*    | NA*    | NA*    |
| Cancellation of Direct Debit instruction   | Free                      | NA*  | NA*  | NA*    | NA*    | NA*    |
| Standing order set up  | Free                      | NA*  | NA*  | NA*    | NA*    | NA*    |
| Standing order on Account  | Free                      | NA*  | NA*  | NA*    | NA*    | NA*    |
| Cheque paid from Account   | 45p/cheque                | NA*  | NA*  | NA*    | NA*    | NA*    |
| Cash Withdrawals (if withdrawals are in excess of £2000, you need to give minimum 24 hours notice to the branch from where withdrawal is to be made)   | 30p/£100 or part there of | NA*  | NA*  | NA*    | NA*    | NA*    |
| <b>Deposits to your account</b>  |                           |      |      |        |        |        |
| Cash Deposit to account  | 30p/£100 or part there of | NA*  | NA*  | NA*    | NA*    | NA*    |
| Cheque Deposits to the account   | 30p/cheque                | NA*  | NA*  | NA*    | NA*    | NA*    |
| Auto credit to account   | Free                      | Free | Free | Free   | Free   | Free   |
| <b>Other Transactional Charges</b>   |                           |      |      |        |        |        |
| Request for stop payment of cheque   | £10                       | NA*  | NA*  | NA*    | NA*    | NA*    |
| Monthly Statement  | Free                      | Free | Free | NA*    | NA*    | NA*    |
| Issue of Duplicate Statement   | £5                        | \$8  | €7   | NA*    | NA*    | NA*    |
| GBP Banker's Draft   | £15                       | NA*  | NA*  | NA*    | NA*    | NA*    |
| USD Banker's Draft   | £20                       | \$30 | €25  | NA*    | NA*    | NA*    |
| If a cheque you pay into your account is returned unpaid by another Bank or Branch   | Free                      | \$50 | €50  | NA*    | NA*    | NA*    |
| Returned item charges – Insufficient funds in the account to make payment such as a Direct Debit, a standing instruction or a cheque issued by you   | £15                       | NA*  | NA*  | NA*    | NA*    | NA*    |
| Foreign Currency Cheque Collection (21 working days approximately)   | £25                       | NA*  | €30  | NA*    | NA*    | NA*    |
| <b>Funds Transfer</b>  |                           |      |      |        |        |        |
| To Any ICICI Bank account in UK  | Free                      | Free | Free | Free   | Free   | Free   |
| Same day Payments through UK Branches to any non-ICICI Bank Account in the UK upto GBP 100,000 per day. Maximum charge of £10 if multiple payments are requested through a single request form.  | £1                        | NA*  | NA*  | NA*    | NA*    | NA*    |
| Same day Payments through Internet Banking to any non-ICICI Bank Account in the UK upto GBP 100,000 per day  | Free                      | NA*  | NA*  | NA*    | NA*    | NA*    |
| Same day GBP Transfer of Money to Another Bank within UK (CHAPS)   | £20                       | NA*  | NA*  | NA*    | NA*    | NA*    |
| International Payments - SWIFT. (Other than the charges mentioned, the beneficiary may in addition be charged by the intermediary bank and the Beneficiary bank involved in the transfer of funds) This also includes payments made within U.K via SWIFT | £20                       | \$30 | €25  | CHF 25 | AUD 40 | SGD 40 |
| Request for copy of SWIFT/CHAPS transfer.  | Free                      | Free | Free | Free   | Free   | Free   |
| Money Transfer to India in INR to any Indian Bank account - 2 day service**  | £2                        | \$3  | €3   | CHF 3  | AUD 5  | SGD 5  |
| Online Money Transfer (ICICI Bank UK PLC account holders with Internet Banking facility) where the beneficiary has an account with ICICI Bank Ltd, India   | Free                      | NA*  | NA*  | NA*    | NA*    | NA*    |

|   |   |      |      |       |        |        |
|---|---|------|------|-------|--------|--------|
| INR Demand Draft issued at any UK Branch  | £10   | NA*  | NA*  | NA*   | NA*    | NA*    |
| <b>Charges for non face to face mode of transaction</b>   |   |      |      |       |        |        |
| Transaction requests received through FAX/e-mail/post. To be charged at branches per transaction request form in addition to the standard transaction charges | £5  | \$7  | €6   | CHF 6 | AUD 10 | SGD 10 |
| <b>Miscellaneous charges</b>  |   |      |      |       |        |        |
| Charges of issuing reference to auditors  | £10   | \$16 | € 15 | NA*   | NA*    | NA*    |
| Charges of issuing reference to other banks   | £10   | \$16 | € 15 | NA*   | NA*    | NA*    |
| Charges for investigating third party transactions into your account  | £10   | \$16 | € 15 | NA*   | NA*    | NA*    |
| Charges for unauthorised overdrafts i.e. we have provided a temporary unauthorised overdraft to you to ensure your account is in order                        | 14.75% gross interest on the overdraft amount and £20 fee per 30 days |      |      |       |        |        |

\*Not Applicable

\*\* Days refer to working days at origination as well as destination countries

## Trade charges

|   |   |
|---|---|
| Import Documentary Credits (DC)   |   |
| <b>Opening</b>  | <b>Charges</b>  |
| Sight   | 0.10% (Minimum £30) for every month or part thereof (Minimum 2 months)        |
| Usance  | 0.10% (Minimum £30) for every month or part thereof (Minimum 2 months)        |
| <b>Amendments</b>   | <b>Charges</b>  |
| Amendment (Text)  | £20   |
| Amendment (Extension or enhancement)  | Same as opening charges plus text amendment charges                           |
| Cancellations at customer request   | £35   |
| Overdraft interest rate for non-funding of Account on due date of the LC Bill | 14.75% p.a. from the due date till the date of full payment                   |
| <b>Export Documentary Credits</b>   | <b>Charges</b>  |
| Pre-advising  | £25   |
| Advising  | £40   |
| Advising of Amendments or Extensions Confirmations                            | 0.10% of the confirmed amount (Minimum £30) for every quarter or part thereof |
| Transferring a Credit   | 0.40% (Flat) of the transferred amount (Minimum £60)                          |
| <b>Import Bills for Collections</b>   | <b>Charges</b>  |
| Collections Bills (Under DC or non-DC)  |   |
| Sight   | 0.15% of the bill value (Minimum £20 & maximum £75)                           |
| Usance  | 0.30% of the bill value (Minimum £40 & maximum £140)                          |
| Discrepancy Fee   | £50 per presentation  |
| Delivery orders   | £35 for each delivery order   |
| Shipping Guarantees (Minimum £30)   | 0.10% of the guarantee amount   |
| Overdue Import Bills  | £15 per bill or £15 per extension   |

| <b>Export Bills for Collection</b>               | <b>Charges</b>   |
|--|--|
| Collection Bills (Under DC or non-DC)            | 0.20% of the bill value (Minimum £20 & maximum £90)  |
| Export Bill Negotiation/<br>Discounting/Purchase | 0.25% of the bill value (Minimum £50). In addition to these charges, the applicable interest will be as agreed with the customer at the time of Negotiation/Discounting/<br>Purchase |
| Unpaid Export Bills                              | £10 per bill or £10 per extension  |
| Discrepancy charges                              | £30 per presentation   |

| <b>Bank Guarantee</b>                    | <b>Charges</b>                              |
|--|---|
| Stand-by Letter of Credit (LC)/Guarantee | 0.50% per quarter or part thereof (2% p.a.) |
| Amendment (Text)                         | £30   |
| Amendment (Extension or enhancement)     | Same as opening charges                     |
| <b>Others</b>                            | <b>Charges</b>                              |
| Postage/Courier                          | £25 per consignment                         |
| Tracers                                  | £10 for each teletransmission               |
| SWIFT                                    | £10 per message                             |

### **Clearing of Cheques**

The clearing cycle is the time taken for money paid from or to your Account to be deducted or added. Each UK cheque paid into ICICI Bank UK Accounts clear on the sixth working day from the date of the deposit of the cheque. Whilst we may credit such amounts to your Account on the date of presentation, the funds will be available to withdraw on the fourth working day from the date of the deposit for Current Accounts. The amount deposited will start earning interest (if applicable) from the second working day of the deposit for all types of Accounts viz. current and fixed deposits. If the Bank, building society or other organisation that the cheque was drawn on decides not to honour it they will normally explain the reason for non-payment. Thereafter, we will deduct the amount of the cheque from your balance no later than the end of the sixth working day after it was added to your balance. In all circumstances, you shall be the owner of funds on the sixth working day of the deposit of cheque and the amount of your cheques cannot be reclaimed from your balance without your consent to our doing unless you were knowingly involved in a fraud concerning the cheque. It should be noted that all cheques deposited in the Branches by 2:00 pm shall be processed the same day. All cheques deposited after 2:00 pm shall be processed on the next working day.

If cheques are deposited with Giro Slips at any of the Banks, though you will earn interest from the second day, you will be able to withdraw funds from the sixth working day only.

When you pay cash into your Account, you will be able to withdraw the money immediately. It will be treated as cleared for interest calculation purposes.

Cheques drawn on a non-UK Bank and foreign currency cheques are available for withdrawal when we are in receipt of cleared funds. It will take approximately 21 days for crediting cleared funds into your Account.

Where legal reasons require, or in certain limited circumstances beyond our control, the payment of a cheque into your Account may be prevented or may take longer than the time periods set out herein.

### **Important information about Financial Service Compensation Scheme**

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a Bank is unable to meet its financial obligations. Most depositors – including most individuals and businesses – are covered by the scheme.

In respect of deposits, from 30th January 2017, an eligible depositor is entitled to claim up to £85,000 for joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with us including their share of any joint account, and not to each separate account.

For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim), please ask at your local branch, refer to the FSCS website, [www.fscs.org.uk](http://www.fscs.org.uk) or call the FSCS on 0800 678 1100 or 020 7741 4100. Please note only compensation related queries should be directed to the FSCS.

### **Important information:**

If you have any queries in relation to the rates and charges on the Current account, you can e-mail us at [uk.business@icicibank.com](mailto:uk.business@icicibank.com) or visit your nearest Branch.



**To know more, contact us at:**



**Call 0344 412 4444**

(Calls to this number use free plan minutes if available, otherwise they cost the same as 01/02 prefix calls)



**uk.business@icicibank.com**



**www.icicibank.co.uk**



**Visit our branches or office at:**

92 – 94 Soho Road, Handsworth, **Birmingham** B21 9DP

291, High Street North, Manor Park, **East Ham** E12 6SL

29 College Road, **Harrow**, Middlesex HA1 1BA

293, Roundhay Road, **Leeds**, Yorkshire LS8 4HN

One Thomas More Square, **London** E1W1YN\*

\*(By appointment only. Please call customer care for appointment.)

25/31 Cheetham Hill Road, **Manchester** M4 4FY

45 South Road, **Southall**, Middlesex UB1 1SW

47 Ealing Road, **Wembley** HA0 4BA

V2 SEPT2016